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## **RIO CRISTAL ANNOUNCES TERMINATION OF OPTION AGREEMENT**

**Vancouver, Canada and Lima, Peru** - (17 May 2013) Rio Cristal Resources Corporation (TSXV:RCZ) ("RCZ", "Rio Cristal" or the "Company") announces that it has terminated its option agreement to acquire the Bongará zinc property in Northern Peru effective May 16, 2013.

Thomas Findley, President and CEO of the Company said "we are disappointed to drop the option to acquire the Bongará property but the lack of financing over an extended period of time in the Canadian and Peruvian equity markets leaves us no choice. The current option agreement includes significant payments which, with the carrying cost of the property, the Company is unable to support. During the past twelve months we discussed the possibility of establishing a joint venture for the project with over a dozen companies but we were not successful in the current environment."

"Going forward" Findley said, "we will seek strategic partners and investors so that we may continue to explore for mineral projects in Peru, a country with significant potential for mineral discoveries. The Company has identified six projects which it would pursue as exploration projects if funding was available."

### **About Rio Cristal Resources Corporation**

Rio Cristal Resources is a Canadian corporation focused on exploration projects in Peru.

The Company's shares are listed on the TSX Venture Exchange and the Bolsa de Valores de Lima (Lima Stock Exchange) under the symbol RCZ.

For further information for investors, please contact the Company via email at [investor@riocristalresources.com](mailto:investor@riocristalresources.com).

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