



Suite 206, 9440 202 Street
Langley, B.C. V1M 4A6
Telephone (604) 513-3620 Fax (604) 513-5708

NEWS RELEASE

RIO CRISTAL PROVIDES UPDATE ON SHARE CONSOLIDATION

Vancouver, Canada and Lima, Peru - (July 29, 2013) Rio Cristal Resources Corporation (TSXV:RCZ) (BVL:RCZ) ("**Rio Cristal**" or the "**Company**") announces that, effective July 31, 2013 at market open of the TSX Venture Exchange, the Company will consolidate its share capital on a one new for ten old (1:10) basis (the "**Consolidation**"). The previously-announced Consolidation was approved by the Company's shareholders at the Company's last shareholders' meeting.

Thomas Findley, the Company's President and CEO said "the Consolidation of Rio Cristal's shares is intended to give the Company flexibility once the market for junior exploration companies improves. The Company plans to maintain its listing on each of the TSX Venture Exchange and the Bolsa de Valores de Lima (Lima Stock Exchange) in anticipation of seeking future opportunities for the Company."

Registered shareholders of the Company will be receiving a letter of transmittal from the Company's transfer agent, Computershare Trust Company of Canada, as soon as practicable after the effective date of the Consolidation. The letter of transmittal will enable registered shareholders to exchange their old share certificates representing pre-Consolidation common shares for new share certificates representing the post-Consolidation common shares.

Until surrendered, each share certificate representing pre-Consolidation common shares will be deemed for all purposes to represent the number of whole post-Consolidation common shares to which the holder is entitled as a result of the Consolidation.

The Company currently has 172,591,630 issued and outstanding common shares. Pursuant to the Consolidation, each ten (10) pre-Consolidation common shares will be consolidated into one (1) post-Consolidation common share. Accordingly, on completion of the Consolidation on the effective date of July 31, 2013, the Company will have approximately 17,259,163 common shares issued and outstanding.

The trading symbol will not change as a result of the Consolidation, and will remain "RCZ" on each of TSX Venture Exchange and the Lima Stock Exchange.

For investor relations information, please contact the Company via email at investor@riocristalresources.com.

Information about Rio Cristal Resources Corporation in English and Spanish can also be found on the Company's website, www.riocristalresources.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.